



Acquisition of the Pioneer Group successfully concluded.

Dear business partners and colleagues, Namastè,

we are very pleased to inform you today, that just two months after the SPA signing, LINHARDT Group can announce the successful closing of the 100% acquisition of the Pioneer Group.



Johannes Schick, Elisabeth Peter, Jay Patel, Kishor J. Patel

We are very proud for this professional and smooth transition and the great cooperation with the Kishor Patel family including our new colleagues on site.

This means, that the acquisition of all four production sites of the two companies Pioneer Extruders Pvt. Ltd and Jeevanlakshmi Packaging Solutions Pvt. Ltd. with more than 500 employees is fully and legally concluded and our common journey in the extended LINHARDT family can begin.

In order to strengthen the long-term focus of stability and reliability, it is our great pleasure to announce, that with **Jay Kishor Patel** as the **new Executive Director** of the **Pioneer Group**, representing the next generation of the founders' family, we will continue the longstanding tradition of the Pioneer Group under the common umbrella of the LINHARDT Group.

Packaging for your life.


Jay K. Patel will be in charge of the operational management of all four Pioneer locations and report directly to the owner representatives, the management of the LINHARDT Group.

We would like to assure you, dear and valued business partners, that you can continue to rely on us as an innovative and consistent partner. The LINHARDT Group will do their utmost to be and remain a reliable and trustful partner with the highest quality standards at the current local business conditions.

Thanks to the global footprint with local content we will provide you with ongoing support.

Let us tackle and shape the challenges ahead of us together based on our motto:
"LINHARDT, Packaging for your life."

Yours sincerely,



Johannes Schick
CEO
LINHARDT Group



Jay Patel
Executive Director
Pioneer Group



Elisabeth Peter
CPO & LINHARDT Pioneer Manager
LINHARDT Group